

# Cambridge Grove HOA, Inc.

## 2000 Budget

### November 1999

Income	2000	Notes
2000 Association Fees	\$ 52,850.00	<i>Assumes 151 of 156 paying fees of \$350.00</i>
2000 Late Fees	\$ 1,190.00	<i>Assumes 34 late</i>
Interest	\$ 405.00	
<b>2000 Total Income</b>	<b>\$ 54,445.00</b>	
<b>Expenses</b>		
Landscape Maintenance	\$ 6,880.00	<i>Maintenance, Pine Straw &amp; Miscellaneous Landscape</i>
Seasonal Color	\$ 720.00	<i>Flower beds</i>
Pool Maintenance	\$ 6,132.00	<i>May 1 - Sept 30 (3 x's a week Memorial Day - Labor Day)</i>
Pool Repair	\$ 450.00	<i>Potential Liability</i>
Cleaning	\$ 600.00	<i>Pool House bathrooms &amp; deck</i>
Pest Control	\$ 236.00	<i>Pool House</i>
Phone	\$ 556.00	<i>Pay telephone for Pool May 1 - Sept. 30</i>
Utilities	\$ 4,630.00	<i>Electric &amp; Water (pool, pool house, irrigation)</i>
Property Taxes	\$ 620.00	<i>Common Area</i>
Insurance	\$ 1,416.00	<i>General Liability; D &amp; O; Property Casualty</i>
Attorney's Fees	\$ 800.00	<i>General Use</i>
Accountant	\$ 150.00	<i>Tax Prep &amp; Compilation</i>
Sprinkler Maintenance	\$ 200.00	<i>Winterize &amp; Maintenance</i>
General Maintenance	\$ 600.00	<i>Potential for minor repairs</i>
Web Site Design/Hosting	\$ 1,200.00	<i>Creation, Design &amp; monthly hosting of HOA Website</i>
Socials/Newsletter	\$ 2,500.00	<i>Newsletter, Social Functions, etc.</i>
Administrative	\$ 1,000.00	<i>Mailings, Fees, etc.</i>
Management Fee	\$ 5,400.00	<i>10% of total annual income payable monthly</i>
<b>Total Expenses</b>	<b>\$ 34,090.00</b>	
<b>Capital Improvements</b>		
Improvement Fund	\$ 6,000.00	<i>Picnic Area, sprinklers, observation deck, etc.</i>
<b>Total Capital Improvements</b>	<b>\$ 6,000.00</b>	
<b>2000 Total All Expense Types</b>	<b>\$ 40,090.00</b>	
<b>Total Reserve/Replacement Funds</b>	<b>\$ 14,000.00</b>	<i>\$10,000 in CD's and \$4,000 in Money Market Funds</i>
<b>BALANCE</b>	<b>\$ 355.00</b>	